

(Auction Sale Notice for Sale of Immovable Properties)
CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) Possession of which has been taken by the Authorised Officer of **PURUSHOTHAPATNAM BRANCH** of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **29.11.2023** for recovery of Rs. **10,26,907.10 (Rs. TEN LAKHS TWENTY SIX THOUSAND NINE HUNDRED SEVEN AND PAISA TEN ONLY)** as on **27.10.2023** plus further interest, charges, costs due to the **PURUSHOTHAPATNAM BRANCH** of Canara Bank from **SMT TADISETTI VEERAMMA**.

The reserve price will be Rs.**20,24,000.00 (Rs. TWENTY LAKHS TWENTY FOUR THOUSAND ONLY)** and the earnest money deposit will be Rs.**2,02,400.00 (RS. TWO LAKHS TWO THOUSAND FOUR HUNDRED ONLY)** The Earnest Money Deposit shall be deposited on or before **27.11.2023** by 5.00_pm.

Details and full description of the immovable property with known encumbrances, if any:

House along with site to an extent of 242 sq.yds or 202.35 sq.mts in R.S.No.49 situated at Purushothapatnam Village, Gannavaram Mandal, Krishna District, Gannavaram SRO being bounded by:

East : Property of Nijampatnam Lakshmaiah - 31.25ft
South : Property of Shaik Zaheerabi - 69.7ft
West : Zilla Parishad Road - 31.25ft
North : Property of Nijampatnam Sathyanarayana - 69.7ft

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website or may contact Manager, PURUSHOTHAPATNAM BRANCH Canara Bank, **Ph. No. 08676 255100, Cell: 8333047103** during office hours on any working day.

Date: 27.10.2023

Place: PURUSHOTHAPATNAM

Authorised Officer

Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 27.10.2023

1. Name and Address of the Secured Creditor:	CANARABANK, PURUSHOTHAPATNAM
2. Name and Address of the Borrower(s)/Guarantors:	<u>Borrower</u> SMT TADISETTI VEERAMMA W/O SRINIVASA RAO H NO 3-50/B, PURUSHOTTAPATNAM, GANNAVARAM, KRISHNA -521101 <u>Guarantor</u> SRI T SRINIVASA RAO(GUARANTOR) S/O PULLAIAH H NO 3-50/B, PURUSHOTTAPATNAM, GANNAVARAM, KRISHNA -521101
3. Total liabilities as on 27.10.2023	Rs. 10,26,907.10 + Further interest and other charges
4. (a) Mode of Auction: (b) Details of Auction Service Provider: (c) Date & Time of Auction: (d) Portal of e- auction:	ONLINE M/s C1 India Ltd Date: 29.11.2023; Time 10:30 am -11.30 am(With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://www.bankeauctions.com
5. Details of Property/ies:	House along with site to an extent of 242 sq.yds or 202.35 sq.mts in R.S.No.49 situated at Purushothapatnam Village, Gannavaram Mandal, Krishna District, Gannavaram SRO being bounded by: East : Property of Nijampatnam Lakshmaiah - 31.25ft South : Property of Shaik Zaheerabi - 69.7ft West : Zilla Parishad Road - 31.25ft North : Property of Nijampatnam Sathyanarayana - 69.7ft
6. Reserve Price: EMD AMT:	Rs. 20,24,000.00 Rs.2,02,400.00
7. Last date of Deposit of EMD Amount:	On or Before 27.11.2023 by 5.00 P.M

Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website **www.bankeauctions.com**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on **27.11.2023** before **5.00PM**.
- The property will be sold for the price which is more than the Reserve Price and the

participating bidders may improve their offer further during auction process.

- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **PURUSHOTHAPATNAM** Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, **PURUSHOTHAPATNAM** Branch, A/c No **209272434** IFSC Code: **CNRB0013752** on or before **27.11.2023** by **5.00 pm**.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Ltd**, <https://www.bankeauctions.com> and contact Person for **Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile : 9948182222, Email id : , Support & Backup Office : Support Team, Contact No Landline :-0124-4302021/22/23/24 Mobile : +91-7291981124 / 1125 /1126**
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **27.11.2023** (date) **5.00 PM**, to Canara Bank, **PURUSHOTHAPATNAM** Branch, by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider **M/s C1 India Ltd**, <https://www.bankeauctions.com> and contact Person for **Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile : 9948182222, Email id : , Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- k) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS**

certificate to the Bank.

- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e – auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or PURUSHOTHAPATNAM branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact Manager, Canara Bank, **PURUSHOTHAPATNAM** Branch **Ph. No. 08676 255100, Cell: 8333047103** during e-mail OR the service provider **M/s C1 India Ltd, <https://www.bankeauctions.com>** and contact Person for Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile : 9948182222, Email id : , Support & Backup Office : Support Team, Contact No Landline :- **0124-4302021/22/23/24**, Mobile : +91-7291981124 / 1125 /1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to

Circumvent such situation and are able to participate in the auction successfully.

Place: PURUSHOTHAPATNAM

Date: 27.10.2023

Authorised Officer

Canara Bank